

A B Smith

Has a 2018/19 tax return been submitted to HMRC? **Yes**

Has the business traded in the 2019/20 year? **Yes**

Is the business trading when application is made or would be except for Covid-19? **Yes**

Does the business intend to continue to trade in 2020/21? **Yes**

Has the business lost trading profits due to Covid-19? **Yes**

Alerts and Warnings
Passed so far - proceed to enter figures

Amend date self employment commenced if AFTER 6/4/16 (dd/mm/yy) **06/04/16**
Otherwise leave as default setting of 06/04/16

	Trading profits	Other taxable income	Trading profits Total	as a % of total	Number of months
2018/19	70,000	10,000	80,000	87.50%	12
2017/18	40,000	40,000	80,000	50.00%	12
2016/17	20,000	10,000	30,000	66.67%	12

Average Profit 43,333.33 **Average Profit as % of total income** 68.42%

Alerts and Warnings
Test 1
WARNING - FAILS 2018/19 profit/percentage test - try test 2
Test 2
Passes percentage of income test
Passes average profit £ test
Qualifies

Total Profits	130,000	
Number of months	36	
Average monthly profit	3611.11	
80% thereof	2888.89	
Maximum of £2500 or 80% figure above	2500.00	
3 months claim	7500.00	taxable in 2020/21 yax year