

A B Smith

Has a 2018/19 tax return been submitted to HMRC? **Yes**

Has the business traded in the 2019/20 year? **Yes**

Is the business trading when application is made or would be except for Covid-19? **Yes**

Does the business intend to continue to trade in 2020/21? **Yes**

Has the business lost trading profits due to Covid-19? **Yes**

Alerts and Warnings
Passed so far - proceed to enter figures

Amend date self employment commenced if AFTER 6/4/16 (dd/mm/yy) **06/04/16**
Otherwise leave as default setting of 06/04/16

	Trading profits	Other taxable income	Trading profits Total	as a % of total	Number of months
2018/19	10,000	10,000	20,000	50.00%	12
2017/18	10,934	40,000	50,934	21.47%	12
2016/17	12,691	10,000	22,691	55.93%	12

Average Profit 11,208.33 **Average Profit as % of total income** 35.91%

Alerts and Warnings
Test 1
WARNING - FAILS 2018/19 profit/percentage test - try test 2
Test 2
WARNING- trading profits are less than 50% on average
Passes average profit £ test
Fails on Test 2 - does not qualify

Total Profits	33,625	
Number of months	36	
Average monthly profit	934.03	
80% thereof	747.22	
Maximum of £2500 or 80% figure above	747.22	
3 months claim	2241.67	taxable in 2020/21 yax year