

A B Smith

Has a 2018/19 tax return been submitted to HMRC? **Yes**

Has the business traded in the 2019/20 year? **Yes**

Is the business trading when application is made or would be except for Covid-19? **Yes**

Does the business intend to continue to trade in 2020/21? **Yes**

Has the business lost trading profits due to Covid-19? **Yes**

Alerts and Warnings
Passed so far - proceed to enter figures

Amend date self employment commenced if AFTER 6/4/16 (dd/mm/yy) **06/04/16**
Otherwise leave as default setting of 06/04/16

| | Trading profits | Other taxable income | Trading profits Total | as a % of total | Number of months |
|---------|------------------------|-----------------------------|------------------------------|------------------------|-------------------------|
| 2018/19 | 45,000 | 10,000 | 55,000 | 81.82% | 12 |
| 2017/18 | 40,000 | 40,000 | 80,000 | 50.00% | 12 |
| 2016/17 | 20,000 | 10,000 | 30,000 | 66.67% | 12 |

Average Profit 35,000.00 | **Average Profit as % of total income 63.64%**

Alerts and Warnings
Test 1
Passes 2018/19 profit/percentage test - Qualifies

| | | |
|---|----------------|------------------------------------|
| Total Profits | 105,000 | |
| Number of months | 36 | |
| Average monthly profit | 2916.67 | |
| 80% thereof | 2333.33 | |
| Maximum of £2500 or 80% figure above | 2333.33 | |
| 3 months claim | 7000.00 | taxable in 2020/21 yax year |